ASX ANNOUNCEMENT

14 September 2020

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC)
NET TANGIBLE ASSETS – 31 AUGUST 2020

The unaudited pre- and post-tax net tangible assets (**NTA**) of 8IP Emerging Companies Limited as at 31 August 2020 were as follows:

- Pre-Tax NTA $0.0533 per share
- Post-Tax NTA $0.0509 per share

As noted in earlier releases, the Company has paid four capital distributions totalling $0.81 per share to all Shareholders on a pro-rata basis; $0.52 on 21 August 2019, $0.22 on 3 October 2019, $0.05 on 28 April 2020 and $0.02 on 11 August 2020.

As at 31 August 2020, the Company held the following portfolio of assets:

Asset Name	Quantity	Market Value	%
FREMANTLE OCTOPUS GROUP	606,060	$ 999,999	71%
CASH (INCL UNSETTLED)		$ 400,619	29%
TOTAL		$ 1,400,618	100%

[1] Fremantle Octopus Group (FOG) completed a capital raising earlier this year totalling approximately $1.1m at a price of $1.65 per share, which is the price paid by 8EC for its investment in FOG and 8EC's current carrying value per FOG share.

The Notice of General Meeting issued on 27 June 2019 (Section 3(c)) noted that the terms of the sale of the Company's investments may be affected by market, trading or commercial risks pertaining to the relevant investments or the market generally. Some of the listed equities may be thinly traded or illiquid and this may delay the sale or adversely affect the price at which the Company is able to sell those securities. The Company has an investment in a company which is not listed. Similarly, being an unlisted company may delay the sale or adversely affect the price at which the Company is able to sell this investment.

Laura Newell
Company Secretary

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088 or by email at enquiry@8ip.com.au.